

No. : 93-50
Date: May 26, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of the Policy Statement on Retention of Records
of the Federal Home Loan Banks

WHEREAS, the Federal Housing Finance Board has reviewed the attached Policy Statement on Retention of Records of the Federal Home Loan Banks; and

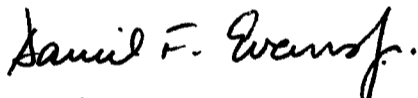
WHEREAS, the Finance Board believes it is important to establish a records retention policy for the Federal Home Loan Banks which is based on business needs, federal regulations, and legal considerations; and

WHEREAS, the Finance Board believes the attached Policy Statement on Retention of Records of the Federal Home Loan Banks incorporates this objective.

NOW, THEREFORE, BE IT RESOLVED that the Federal Housing Finance Board approves the attached Policy Statement on Retention of Records of the Federal Home Loan Banks effective July 31, 1993, however, notwithstanding the July 31, 1993 effective date, any Federal Home Loan Bank may at its option operate under the attached Policy Statement on Retention of Records of the Federal Home Loan Banks prior to July 31, 1993.

RESOLVED FURTHER, that the Director of the District Banks Directorate or his designee is hereby authorized to approve exceptions to the Policy.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman