

No.: 93-32  
Date. April 13, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of 1992 Incentive Compensation for  
Robert E. Showfety, President, Federal Home Loan Bank of Atlanta

WHEREAS, pursuant to 12 U.S.C. Section 1432 (Supp. I, 1989) the Federal Housing Finance Board (Finance Board) shall approve the compensation for Federal Home Loan Bank (FHLBank) Presidents; and

WHEREAS, the Finance Board approved the 1992 FHLBank Presidents' Compensation Plan (Plan) and approved 1992 incentive award performance criteria and targets for each FHLBank President, in accordance with the Plan; and

WHEREAS, the Finance Board has reviewed actual performance for the year relative to the approved targets; and

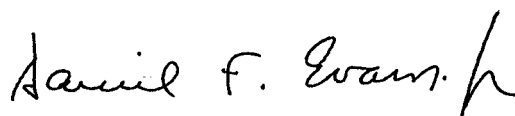
WHEREAS, the board of directors of the FHLBank of Atlanta has submitted its recommendation for a 1992 incentive compensation award for President Robert E. Showfety; and

WHEREAS, the foregoing recommendation has been reviewed by the Finance Board in accordance with the 1992 Plan and in accordance with the need for consistency throughout the FHLBank System.

NOW, THEREFORE, BE IT RESOLVED, that a 1992 incentive compensation award of up to, but not to exceed, \$44,052 is approved for payment by the FHLBank of Atlanta to Robert E. Showfety; and

FURTHER RESOLVED that any compensation for the President, beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.  
Chairman