

No: 93-16  
Date: March 24, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of 1993 Salary for the Managing Director -  
Office of Finance

WHEREAS, pursuant to Sections 941.3(a) and 941.9(b)(6) of the regulations of the Federal Housing Finance Board (Finance Board) (57 Fed. Reg. 2834, January 24, 1992), the Finance Board retains oversight and approval authority over all Office of Finance operations; and

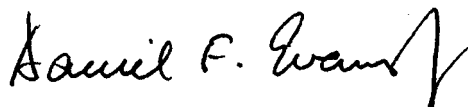
WHEREAS, having reviewed the 1993 operating and capital expenditures budgets for the Office of Finance, and having reviewed the recommendation of the board of directors of the Office of Finance regarding the Managing Director's salary for 1993; and

WHEREAS, the Finance Board has previously approved the appointment of John K. Darr as Managing Director of the Office of Finance for the period commencing January 1, 1993 and ending December 31, 1993.

NOW THEREFORE, RESOLVED, that the Managing Director's salary in the amount of \$226,000 for the same period is approved; and

FURTHER RESOLVED, that any compensation for the Managing Director beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman