

No.: 93-140
Date: December 21, 1993

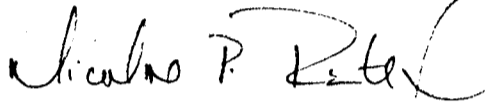
FEDERAL HOUSING FINANCE BOARD

Appointment of the Chairman for
the Federal Home Loan Bank of San Francisco

WHEREAS, Section 7(g) of the Federal Home Loan Bank Act, as amended, 12 U.S.C. § 1427(g), requires the Federal Housing Finance Board ("Finance Board") to designate one of the directors of each Federal Home Loan Bank to be the chairman of the board of directors of such Federal Home Loan Bank;

NOW THEREFORE, RESOLVED that Mary Lee Widener is hereby appointed to serve at the pleasure of the Federal Housing Finance Board as chairman of the Federal Home Loan Bank of San Francisco for a one-year term beginning January 1, 1994.

By the Federal Housing Finance Board



Nicolas P. Retsinas