

NO.: 93-139
Date: December 18, 1993

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Des Moines
Charitable Donation Approval

WHEREAS, Section 934.11 of the Federal Housing Finance Board regulations requires that the Finance Board approve exceptions to charitable donation limitations;

WHEREAS, the Federal Home Loan Bank of Des Moines has requested an exception to the annual total charitable donation limit of \$25,000 in order to make contributions to a Bank established flood relief fund to aid Bank employees whose homes were damaged in the July 1993 flood and for two not-for-profit housing related charities in Des Moines.

NOW THEREFORE, BE IT RESOLVED, that the Finance Board hereby approves the Federal Home Loan Bank of Des Moines' request to exceed the annual total charitable donation limit of \$25,000 by \$4,000 to make the charitable contributions set forth above.

By the Federal Housing Finance Board



Nicolas P. Retsinas