

No.: 93-138  
Date: December 18, 1993

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Cincinnati  
Charitable Donation Approval

WHEREAS, Section 934.11 of the Federal Housing Finance Board Regulations requires that the Finance Board approve charitable donations in excess of \$5,000 to any one organization or in excess of \$25,000 in total in any calendar year;

WHEREAS, the Federal Home Loan Bank of Cincinnati has requested Finance Board approval of a charitable donation to the recently formed Fifth District Affordable Housing Foundation ("FDAHFoundation") in 1994 in the amount of \$125,000;

WHEREAS, the FDAHFoundation is a public benefit corporation and is not for profit; and

WHEREAS, the purpose of the FDAHFoundation is to support development and education programs that will increase the capability of nonprofit organizations and local governments to develop affordable housing and to directly engage in projects which expand housing opportunities.

NOW, THEREFORE, BE IT RESOLVED, that the Finance Board hereby approves the Federal Home Loan Bank of Cincinnati's request to make a \$125,000 charitable donation to the FDAHFoundation in 1994.

By the Federal Housing Finance Board



Nicolas P. Retsinas