

No. : 93-122

Date: December 15, 1993

FEDERAL HOUSING FINANCE BOARD

1994 Appointment of the President -
Federal Home Loan Bank of Pittsburgh

WHEREAS, pursuant to 12 U.S.C. Section 1432 (Supp. I, 1989) the Federal Housing Finance Board (Finance Board) shall approve the compensation for Federal Home Loan Bank (FHLBank) Presidents; and

WHEREAS, the Finance Board has considered the action of the board of directors of the FHLBank of Pittsburgh, to appoint James D. Roy as its President for the period commencing January 1, 1994 and ending December 31, 1994; and

WHEREAS, having reviewed the recommendation of the board of directors of the FHLBank of Pittsburgh regarding the President's salary for 1994, and following full deliberation of the facts;

NOW THEREFORE, RESOLVED, that the appointment of James D. Roy as the President of the FHLBank of Pittsburgh for the period indicated is approved; and

FURTHER RESOLVED, that the President's salary in the amount of \$242,676 for the same period is approved; and

FURTHER RESOLVED; that any compensation for the President, beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Nicolas P. Retsinas