

No.: 93-115  
Date: December 15, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1993 Operating Expense Budget  
Office of Finance

WHEREAS, the board of directors of the Office of Finance has requested to increase two line items of the Office of Finance's operating expense budget;

WHEREAS, the Office of Finance expects Cost of Quarters to exceed the approved budget by \$27,794 due to underestimated lease escalation expenses at the Washington, DC location and unbudgeted rental costs for eight days at both Washington, DC and Reston, VA locations; and

WHEREAS, the Office of Finance expects Computer Operations expenses to exceed the approved budget by \$32,398 due to unbudgeted expenses for a Data Base Administrator

NOW THEREFORE, BE IT RESOLVED, that in accordance with the schedule provided by the Office of Finance, the 1993 Cost of Quarters line item is increased to \$334,500 and the Computer Operations expense line item is increased to \$583,200.

By the Federal Housing Finance Board



Nicolas P. Retsinas