

No.: 93-112
Date: December 15, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1993 Operating Expense Budget
Federal Home Loan Bank of Dallas

WHEREAS, the board of directors of the Federal Home Loan Bank of Dallas has requested to increase the Bank's 1993 operating expense budget by \$939,000; and

WHEREAS, these increased expenditures are due to unexpected data processing, legal and temporary employment costs; and

WHEREAS, the temporary employment costs, representing approximately one-third of the expected budget overrun, are completely offset by income.

NOW THEREFORE, BE IT RESOLVED, that in accordance with the schedule provided by the FHLBank of Dallas, the Bank's 1993 operating expense budget is increased by \$939,000 to \$16,206,000.

By the Federal Housing Finance Board



Nicolas P. Retsinas