

No. : 93-7
Date: January 27, 1993

FEDERAL HOUSING FINANCE BOARD

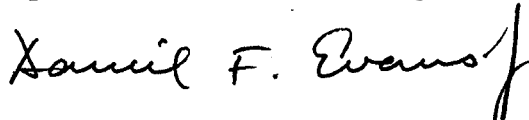
Appointment of Federal Home Loan Bank Director

WHEREAS, pursuant to Section 7(f) of the Federal Home Loan Bank Act, as amended, (12 U.S.C. § 1427(f)), the Federal Housing Finance Board has the power to fill a vacancy in any appointive Federal Home Loan Bank directorship; and

WHEREAS, there is currently a vacancy on the board of the Federal Home Loan Bank of Dallas.

THEREFORE RESOLVED, that Dennis N. Stine is hereby appointed as a director of the Federal Home Loan Bank of Dallas to fill a vacant four-year term ending December 31, 1995.

By the Federal Housing Finance Board

A handwritten signature in black ink that reads "Daniel F. Evans, Jr." with a stylized flourish at the end.

Daniel F. Evans, Jr., Chairman