



Number: 2006-24  
Date: December 22, 2006

## FEDERAL HOUSING FINANCE BOARD

### Appointment of Federal Home Loan Bank Directors

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), authorizes the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (Bank);

WHEREAS, section 7(a) of the Bank Act provides that at least two of the directors appointed to each Bank must come from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, section 7(d) of the Bank Act (12 U.S.C. § 1427(d)) establishes a three-year term of office for all Bank directors;

WHEREAS, the Finance Board has authority under section 7(f)(2) of the Bank Act (12 U.S.C. § 1427(f)(2)) to fill any vacancy in an appointed directorship for the remainder of the unexpired term; and

WHEREAS, each Bank currently has several vacancies among the appointed directorships, and a class of incumbent directors whose terms will expire on December 31, 2006.

NOW, THEREFORE, IT IS RESOLVED that effective January 1, 2007, each of the following individuals is appointed as a director of the Bank indicated below, each to fill the remaining year of the three-year term that began on January 1, 2005:


|                                      |  |                 |
|--------------------------------------|--|-----------------|
| Federal Home Loan Bank of Boston     | Joyce H. Errecart<br>James L. Taft, Jr.  | CID appointment |
| Federal Home Loan Bank of New York   | Anne E. Estabrook<br>Richard S. Mroz     | CID appointment |
| Federal Home Loan Bank of Pittsburgh | Basil R. Battaglia<br>Cecil H. Underwood | CID appointment |
| Federal Home Loan Bank of Atlanta    | Wilma M. Sherrill<br>James V. Stanton    |                 |

**Resolution Number 2006-24**

Page 2 of 2

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|---|--|-----------------|
| Federal Home Loan Bank of Cincinnati    | Stephen B. Smith<br>Carl F. Wick                   |                 |
| Federal Home Loan Bank of Indianapolis  | Valdemar Garcia<br>Teresa S. Lubbers               | CID appointment |
| Federal Home Loan Bank of Chicago       | Terry W. Grosenheider<br>Alex J. LaBelle           |                 |
| Federal Home Loan Bank of Des Moines    | Gerald D. Eid<br>David R. Frauenschuh              | CID appointment |
| Federal Home Loan Bank of Dallas        | Sarah S. Agee<br>Bobby L. Chain<br>Mary E. Ceverha |                 |
| Federal Home Loan Bank of Topeka        | Robert E. Caldwell, II<br>Jane C. Knight           |                 |
| Federal Home Loan Bank of San Francisco | Monte L. Miller<br>Scott C. Syphax                 | CID appointment |
| Federal Home Loan Bank of Seattle       | Daniel R. Fauske<br>Jack T. Riggs                  |                 |

By the Board of Directors of the  
Federal Housing Finance Board

  
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Ronald A. Rosenfeld  
Chairman