



Number: 2006-20
Date: October 11, 2006

FEDERAL HOUSING FINANCE BOARD

Data Reporting Requirements: Call Report System

WHEREAS, under section 2A(a)(3) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1422a(a)(3)), the primary duty of the Federal Housing Finance Board (Finance Board) is to ensure that the Federal Home Loan Banks (Banks) operate in a financially safe and sound manner, and, to the extent consistent with that primary duty, to supervise the Banks, ensure that the Banks carry out their housing finance mission, and ensure that the Banks remain adequately capitalized and able to raise funds in the capital markets;

WHEREAS, under section 20 of the Bank Act (12 U.S.C. § 1440), the Finance Board must require reports of condition of all Banks in such form as the Finance Board prescribes;

WHEREAS, under section 2B(a)(1) of the Bank Act (12 U.S.C. § 1422b(a)(1)), the Finance Board has authority to promulgate and enforce regulations and orders that are necessary from time to time to carry out the provisions of the Bank Act;

WHEREAS, by Resolution 2005-14 dated July 13, 2005, the Board of Directors ordered each Bank to provide data regarding its financial condition pursuant to Call Report Instructions included as Chapter One in the Data Reporting Manual (DRM); and

WHEREAS, staff recommends certain substantive changes be made to those Call Report Instructions.

NOW, THEREFORE, IT IS RESOLVED that the Board of Directors orders each Bank to provide data to the Finance Board regarding its financial condition pursuant to the revised Call Report Instructions attached to this Resolution and included as Chapter One in the DRM; and

IT IS FURTHER RESOLVED that the Board of Directors delegates to the Director of the Office of Supervision the authority to make technical and non-substantive changes from time to time, and reserves to itself the authority to make substantive changes, to the Call Report Instructions.

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld,
Chairman