



Number: 2007-33
Date: October 23, 2007

FEDERAL HOUSING FINANCE BOARD

Appointment of Directors: Federal Home Loan Bank of Pittsburgh

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), authorizes the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (Bank);

WHEREAS, section 7(a) of the Bank Act provides that at least two of the directors appointed to each Bank must come from organizations with more than a 2 year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, section 7(d) of the Bank Act (12 U.S.C. § 1427(d)) establishes a 3 year term of office for all Bank directors; and

WHEREAS, as of January 1, 2008, the Federal Home Loan Bank of Pittsburgh (Pittsburgh Bank) will have two vacancies among its appointive directorships.

NOW, THEREFORE, IT IS RESOLVED that both of the following individuals are appointed as a director of the Pittsburgh Bank to fill a 3 year term that begins on January 1, 2008 and ends on December 31, 2010:

Walter D'Alessio
John K. Darr [designated as a CID]

By the Board of Directors
of the Federal Housing Finance Board

Ronald A. Rosenfeld, Chairman