



Number: 2007-27  
Date: August 30, 2007

FEDERAL HOUSING FINANCE BOARD

Appointment of Director: Federal Home Loan Bank of Boston

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), authorizes the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (Bank);

WHEREAS, section 7(a) of the Bank Act provides that at least two of the directors appointed to each Bank must come from organizations with more than a 2 year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, section 7(d) of the Bank Act (12 U.S.C. § 1427(d)) establishes a 3 year term of office for all Bank directors; and

WHEREAS, as of January 1, 2008, the Federal Home Loan Bank of Boston (Boston Bank) will have three vacancies among its appointive directorships.

NOW, THEREFORE, IT IS RESOLVED that Patrick E. Clancy is appointed as a director of the Boston Bank and designated as a CID to fill a 3 year term that begins on January 1, 2008 and ends on December 31, 2010.

By the Board of Directors  
of the Federal Housing Finance Board

  
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Ronald A. Rosenfeld, Chairman