



No.: **2004-02**  
Date: **January 23, 2004**

FEDERAL HOUSING FINANCE BOARD

Appointment of Federal Home Loan Bank Directors

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank);

WHEREAS, section 7(a) of the Bank Act requires further that the Finance Board select at least two of the directors appointed to each FHLBank from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing or financial consumer protections (community interest directors (CID)); and

WHEREAS, the Gramm-Leach-Bliley Act amended the directorship provisions of the Bank Act to establish three-year terms for all FHLBank directors.

NOW, THEREFORE, IT IS RESOLVED that each of the following individuals is hereby appointed as a director of the FHLBank indicated below, each for a three-year term beginning January 1, 2004:

FHLBank of Boston	Joyce H. Errecart James L. Taft, Jr.	CID appointment
FHLBank of New York	Anne E. Estabrook Richard S. Mroz	CID appointment
FHLBank of Pittsburgh	Basil R. Battaglia Cecil H. Underwood	CID appointment
FHLBank of Atlanta	Wilma M. Sherrill James V. Stanton	
FHLBank of Cincinnati	Stephen B. Smith Carl F. Wick	
FHLBank of Indianapolis	Valdemar Garcia Teresa S. Lubbers	CID appointment

FHLBank of Chicago	Terry W. Grosenheider Alex J. LaBelle	
FHLBank of Des Moines	Gerald D. Eid David R. Frauenshuh	CID appointment
FHLBank of Dallas	Sarah S. Agee Bobby L. Chain	
FHLBank of Topeka	Robert E. Caldwell, II Jane C. Knight	
FHLBank of San Francisco	Monte L. Miller Scott C. Syphax	CID appointment
FHLBank of Seattle	Daniel R. Fauske Jack T. Riggs	

IT IS FURTHER RESOLVED that the following appointment is subject to review by the Finance Board of the individual's Appointed Director Eligibility Certification Form and will become effective upon confirmation of director eligibility:

FHLBank of Dallas	Mary E. Ceverha
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IT IS FURTHER RESOLVED that the following individuals, currently serving on the boards of directors of the FHLBanks indicated below, hereby are designated as community interest directors:

FHLBank of Cincinnati	Charles J. Ruma
FHLBank of Dallas	Ike J. Monty
FHLBank of San Francisco	John T. Wasley
FHLBank of Seattle	James I. Irvine

By the Board of Directors of the  
Federal Housing Finance Board

/s/

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John T. Korsmo  
Chairman