No.: 92-99

Date: February 24, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Farmers Trust Company, Carlisle, Pennsylvania</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Farmers Trust Company, Carlisle, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Farmers Trust Company for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Farmers Trust Company, Carlisle, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman