

No.: 92-96
Date: February 24, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Baybank,
Gladstone, Michigan

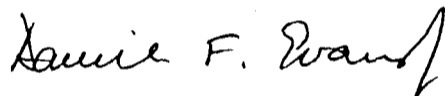
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Baybank, Gladstone, Michigan; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Baybank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Baybank's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Baybank, Gladstone, Michigan is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman