

No. : 92-88  
Date: February 24, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of Stanly,  
Albemarle, North Carolina

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Bank of Stanly, Albemarle, North Carolina; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of Stanly meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of Stanly's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Bank of Stanly, Albemarle, North Carolina is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman