92-84

No.: Date: February 14, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Auburn Banking Company, Auburn, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by Auburn Banking Company, Auburn, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Auburn Banking Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Auburn Banking Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that Auburn Banking Company, Auburn, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

Jamil F. Eventy