No.: 92-82

Date: February 14, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - First Bank of Ceredo, Ceredo, West Virginia

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by First Bank of Ceredo, Ceredo, West Virginia; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Bank of Ceredo meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of First Bank of Ceredo for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that First Bank of Ceredo, Ceredo, West Virginia is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman