

No: 92-781
Date: December 30, 1992

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank Dividends - Fourth Quarter 1992

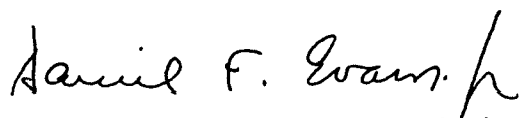
WHEREAS, in approving quarterly dividends, the Federal Housing Finance Board ("Finance Board") seeks to balance the need for the Federal Home Loan Banks ("FHLBanks") to provide a market rate of return to System shareholders with the safety and soundness of the FHLBank System, including the ability of each FHLBank and the FHLBank System as a whole to meet their financial commitments to REFCORP and the Affordable Housing Program; and

WHEREAS, the FHLBanks, in accordance with Section 16(a) of the Federal Home Loan Bank Act have submitted their fourth quarter 1992 dividend proposals to the Finance Board for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Finance Board hereby approves the following fourth quarter dividend rates for the FHLBanks:

Boston	7.80%
New York	12.613%
Pittsburgh	8.00%
Atlanta	6.00%
Cincinnati	4.50%
Indianapolis	10.82%
Chicago	5.50%
Des Moines	9.00%
Dallas	3.45%
Topeka	7.50%
San Francisco	1.70%
Seattle	17.50%

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman