

No.: 92-77
Date: February 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Progressive Bank and Trust Company,
Houma, Louisiana

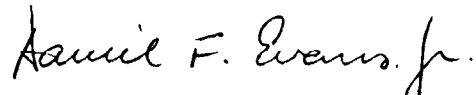
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Progressive Bank and Trust Company, Houma, Louisiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Progressive Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. Sec 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Progressive Bank and Trust Company's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Progressive Bank and Trust Company, Houma, Louisiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.; Chairman