

No.: 92-737
Date: November 2, 1992

FEDERAL HOUSING FINANCE BOARD

Appointment of the President of the
Federal Home Loan Bank of New York

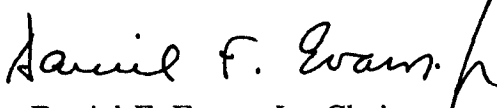
WHEREAS, pursuant to 12 U.S.C. section 1432 (Supp. I, 1989) the Federal Housing Finance Board ("Finance Board") shall approve the appointment of and compensation for Federal Home Loan Bank ("FHLBank") Presidents; and

WHEREAS, the Finance Board has reviewed the action taken by the board of directors of the FHLBank of New York on October 30, 1992 to appoint Alfred A. DelliBovi as President.

NOW, THEREFORE, BE IT RESOLVED, that the appointment of Alfred A. DelliBovi as President of the FHLBank of New York is hereby approved and will commence on a date to be determined by the board of directors of the FHLBank of New York.

BE IT FURTHER RESOLVED, that the specific compensation for Alfred A. DelliBovi as President of the FHLBank of New York shall be subject to the approval of the Finance Board.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman