

No.: 92-735
Date: 10/19/92

FEDERAL, HOUSING FINANCE BOARD

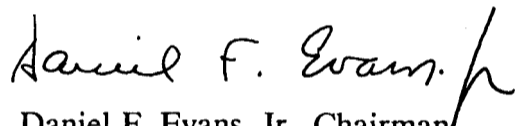
Appointment of the Acting President -
Federal Home Loan Bank of New York

WHEREAS, pursuant to Section 12(a) of the Federal Home Loan Bank Act (12 U.S.C. 1432 (a)), the Federal Housing Finance Board ("Finance Board") shall approve the appointment of Federal Home Loan Bank ("FHLBank") Presidents; and

WHEREAS, the Finance Board has considered the action of the board of directors of the FHLBank of New York to designate First Senior Vice President Harold J. Fletcher, Acting President of the FHLBank of New York, effective September 1, 1992; and this appointment shall continue through the earliest of dates that a successor to Mr. Dittenhafer as President has been duly elected and appointed, or December 31, 1992.

NOW THEREFORE, RESOLVED, that the appointment of Harold J. Fletcher as Acting President of the FHLBank of New York for the period indicated is approved.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman