

No.: 92-732  
Date: 10/9/92

FEDERAL HOUSING FINANCE BOARD

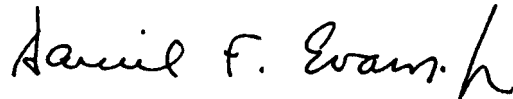
Approval of Retirement Modification for the  
Federal Home Loan Bank of Seattle

WHEREAS, pursuant to 12 U.S.C. Section 1432 (Supp. I, 1989) the Federal Housing Finance Board ("Finance Board") shall approve the compensation for Federal Home Loan Bank ("FHLBank") Presidents; and

WHEREAS, the Finance Board has considered the action of the board of directors of the FHLBank of Seattle in submitting a request for approval of a modification to the FHLBank of Seattle's retirement plan that will increase the annual benefit accrual from 2 percent to 2.5 percent for all Bank employees effective September 1, 1992, which includes the President.

NOW, THEREFORE, BE IT RESOLVED, that the action taken by the FHLBank of Seattle board of directors to modify the FHLBank of Seattle's retirement plan is approved.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman