

No.: 92-730
Date: September 30, 1992

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank Dividends - Third Quarter 1992

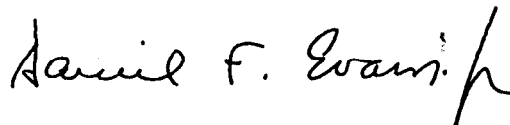
WHEREAS, in approving quarterly dividends, the Federal Housing Finance Board ("Finance Board") seeks to balance the need for the FHLBanks to provide a market rate of return to System shareholders with the safety and soundness of the Bank System, including the ability of each Bank and the System as a whole to meet their financial commitments to REFCORP and the Affordable Housing Program; and

WHEREAS, the Federal Home Loan Banks, in accordance with Section 16(a) of the Bank Act, as amended by Section 724(a) of **FIRREA**, have submitted their third quarter 1992 dividend proposals to the Finance Board for approval;

NOW, THEREFORE, BE IT RESOLVED, that the Finance Board hereby approves the following third quarter dividend rates for the Federal Home Loan Banks:

Boston	7.10%
New York	7.50%
Pittsburgh	8.00%
Atlanta	6.00%
Cincinnati	4.25%
Indianapolis	11.05%
Chicago	5.25%
Des Moines	9.00%
Dallas	3.65%
Topeka	10.00%
San Francisco	6.00%
Seattle	10.25%

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman