

FEDERAL HOUSING FINANCE BOARD

Affordable Housing Program Funding - Second Round 1992

WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act of 1932 (12 U.S.C. § 1430 (j)) requires that each Federal Home Loan Bank ("Bank") establish an Affordable Housing Program ("AHP");

WHEREAS, the Federal Housing Finance Board ("Board") adopted regulations for the operation of the AHP by the Banks effective March 1, 1991, codified at 12 C.F.R. Part 960;

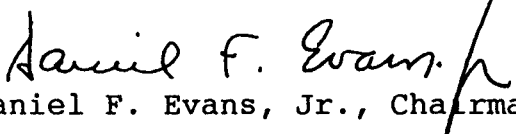
WHEREAS, the Banks of Pittsburgh, Atlanta, Cincinnati, and Indianapolis have evaluated applications for AHP funds, received from Bank System member institutions in accordance with the AHP regulations, and forwarded to the Board the respective Banks' recommendations for funding of proposals; and

WHEREAS, the Board has reviewed the proposals submitted by the Banks and is hereby making the determination required by 12 C.F.R. § 960.5(f)(3);

NOW, THEREFORE, IT IS RESOLVED, that the Board approves AHP funding proposals for the Banks of Pittsburgh, Atlanta, Cincinnati and Indianapolis respectively identified in Exhibits A through D to this resolution, which are incorporated by reference herein; and

BE IT FURTHER RESOLVED, that this approval is conditioned on the Banks determining at the time of actual funding that the proposals continue to qualify for AHP funding in accordance with the regulations and policies of the Board.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman

ATTACHMENT A

----- DISTRICT OF MEMBER=PITTSBURGH STATE=PA -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Philadelphia	PA	Regent National Bank	Philadelphia	PA	400.00
Philadelphia	PA	Regent National Bank	Philadelphia	PA	170.00
Allentown	PA	Valley Federal Savings And Loan Association	Easton	PA	185.00
Erie	PA	Northwest Savings Bank	Erie	PA	80.00
Pittsburgh	PA	Parkvale Savings Bank	Monroeville	PA	111.00
Harrisburg	PA	Pennsylvania National Bank	Harrisburg	PA	62.00
Williamsport	PA	Founders Federal Bank	Williamsport	PA	45.00
Lancaster	PA	Sovereign Bank, F.S.B.	Wyomissing	PA	7.00
Philadelphia	PA	Prudential Savings Bank PASA	Philadelphia	PA	152.00
Huntingdon	PA	United Federal Savings Bank	State College	PA	15.00
STATE					1,227.00

----- DISTRICT OF MEMBER=PITTSBURGH STATE=WV -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Berkley&Jefferson County	WV	Old National Bank	Martinsburg	WV	78.00
DISTRICT					1,305.00

ATTACHMENT B

----- DISTRICT OF MEMBER=ATLANTA STATE=AL -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Port Richey	FL	1st Fed. S&L of Florence	Florence	AL	500.00

----- DISTRICT OF MEMBER=ATLANTA STATE=FL -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Indiantown	FL	1st Fed. S&L of the Palm Beaches	W Palm Beach	FL	222.00
Pensacola	FL	AmSouth Bank of Florida	Pensacola	FL	332.00
Lakeland	FL	First Florida Bank, N.A.	Tampa	FL	323.00
STATE					877.00

----- DISTRICT OF MEMBER=ATLANTA STATE=GA -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Macon	GA	Liberty Savings Bank FSB	Macon	GA	861.00
Atlanta	GA	Tucker Federal S&L Assoc	Tucker	GA	150.00
Atlanta	GA	Southtrust Bank of Georgia	Atlanta	GA	250.00
STATE					1,261.00

----- DISTRICT OF MEMBER=ATLANTA STATE=MD -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Laurel	MD	Loyola FSB	Glen Burnie	MD	900.00

----- DISTRICT OF MEMBER=ATLANTA STATE=NC -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Asheville	NC	Asheville Federal Bank FSB	Ashville	NC	18.00
Raleigh	NC	Central Carolina B & Trust CO	Durham	NC	227.00
Bessemer City	NC	East Coast Federal SB	Goldsboro	NC	247.00
STATE					492.00

----- DISTRICT OF MEMBER=ATLANTA STATE=SC -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Cheraw	SC	First Federal S&L Assoc of Cheraw	Cheraw	SC	64.00

* Multi-member Project

----- DISTRICT OF MEMBER=ATLANTA STATE=VA -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Arlington	VA	First American Bank of FA	McLean	VA	202.00
Washington	DC	First American Bank of VA	McLean	VA	240.00
Lynchburg	VA	First Federal Savings Bank	Lynchburg	VA	100.00
Richmond	VA	Dominion Bank N.A.	Roanoke	VA	210.00
SW VA 18 rural counties	VA	Dominion Bank N.A.	Roanoke	VA	94.00
Winchester	VA	First American Bank of VA	McLean	VA	41.00
Petersburg	VA	Virginia First SB, FSB	Petersburg	VA	395.00

	STATE				1,282.00
	DISTRICT				5,376.00

* Multi-member Project

ATTACHMENT C

----- DISTRICT OF MEMBER=CINCINNATI STATE=KY -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Midway	KY	First National Bank and Trust Company	Versailles	KY	4.00
Louisville	KY	Great Financial Federal	Louisville	KY	40.00
Manchester	KY	First State Bank and Trust Co.	Manchester	KY	60.00
Lexington	KY	Lexington Federal Federal Savings Bank	Lexington	KY	62.00
	STATE				----- 166.00

----- DISTRICT OF MEMBER=CINCINNATI STATE=OH -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Columbus	OH	Ohio Savings Bank	Cleveland	OH	200.00
Dayton	OH	Citizens Federal Bank	Dayton	OH	50.00
Cambridge	OH	Cambridge Savings Bank	Cambridge	OH	3.00
Lockland	OH	Enterprise Federal Savings and Loan	Cincinnati	OH	5.00
Clark, Preble, Scioto Cou	OH	Home Federal Savings Bank	Xenia	OH	60.00
Columbus	OH	State Savings Bank	Columbus	OH	72.00
Dayton	OH	State Savings Bank	Columbus	OH	256.00
Cleveland	OH	Ohio Savings Bank	Cleveland	OH	142.00
Glenmont	OH	Home Loan and Savings Company	Coshocton	OH	25.00
Windham	OH	Ravenna Savings	Ravenna	OH	250.00
Barberton	OH	Great Northern Savings Co.	Barberton	OH	103.00
Cincinnati	OH	Columbia Savings and Loan Co.	Cincinnati	OH	37.00
Cincinnati	OH	Centennial Savings Bank and Charter Oak *	Cincinnati	OH	47.00
Lima	OH	Liberty Savings Bank FSB	Lima	OH	100.00
Mad River Township	OH	State Savings Bank	Columbus	OH	198.00
Fostoria	OH	State Home Savings Bank, FSB	Bowling Green	OH	15.00
Toledo	OH	First Federal Savings Bank	Cleveland	OH	59.00
	STATE				----- 1,622.00

----- DISTRICT OF MEMBER=CINCINNATI STATE=TN -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Rossville	TN	Leader Federal Bank for Savings	Memphis	TN	18.00
Memphis	TN	Leader Federal Bank for Savings	Memphis	TN	28.00
Memphis	TN	National Bank of Commerce	Memphis	TN	28.00
Memphis	TN	Union Planters National Bank	Memphis	TN	20.00
Johnson City	TN	Home Federal Bank FSB	Johnson City	TN	28.00
Jackson	TN	Union Planters National Bank	Jackson	TN	29.00
Memphis	TN	Leader Federal Bank for Savings	Memphis	TN	7.00
Munford	TN	First State Bank	Covington	TN	50.00
	STATE				----- 208.00
	DISTRICT				1,996.00

* Multi-member Project

ATTACHMENT D

AFFORDABLE HOUSING PROGRAM PROJECTS--SECOND ROUND 1992

----- DISTRICT OF MEMBER=INDIANAPOLIS STATE=IN -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Indpls.	IN	Union FSB	Indianapolis	IN	334.89
Indianapolis	IN	Landmark, SB, FSR	Indianapolis	IN	31.39
Logansport	IN	Security FSB	Logansport	IN	80.00
Bloomington	IN	Workingmen's FS	Bloomington	IN	112.00

	STATE				558.28

----- DISTRICT OF MEMBER=INDIANAPOLIS STATE=MI -----

Project City	State	Lead Lender	Lender City	State	Subsidy (thou.)
Port Huron	MI	Citizens FSB	Port Huron	MI	48.00
Macomb	MI	Colonial Central SB, FSB	Mt. Clemens	MI	225.00
Ann Arbor	MI	Great Lakes Bancorp	Ann Arbor	MI	90.00
Ypsilanti	MI	Great Lakes Bancorp, a FSB	Ann Arbor	MI	63.00
Isabella County	MI	Heritage FSB	Taylor	MI	10.00
Newberry	MI	Newberry SB	Newberry	MI	24.00
Harrison	MI	Heritage FSB	Taylor	MI	8.00
Grand Rapids	MI	Ameribank	Muskegon	MI	90.00
Gladwin Co.	MI	Wolverine FS&LA	Midland	MI	16.00
Royal Oak Township	MI	Franklin Bank	Southfield	MI	20.00
Grand Rapids	MI	First of America Bank-W. MI	Grand Rapids	MI	90.00
Grand Traverse Region	MI	Northwestern SB&T	Traverse City	MI	81.28
Detroit	MI	Franklin Bank, NA	Southfield	MI	75.00

	STATE				840.28
	DISTRICT				1,398.56
					=====
					10,075.56

* Multi-member Project