

No. : 92-720
Date: September 10, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - California Thrift & Loan,
Santa Barbara, California

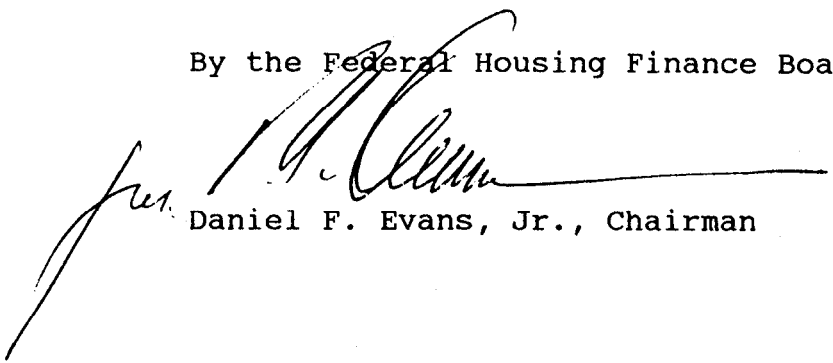
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by California Thrift & Loan, Santa Barbara, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that California' Thrift & Loan meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves California Thrift C Loan's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that California Thrift C Loan, Santa Barbara, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman