FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Farmers State Bank and Trust Company of Superior, Superior, Nebraska

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Farmers State Bank and Trust Company of Superior, Superior, Nebraska; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers State Bank and Trust Company of Superior meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers State Bank and Trust Company of Superior's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Farmers State Bank and Trust Company of Superior, Superior, Nebraska is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

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By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman