No.: 92-707 Date: September 4, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - The Pikes Peak National Bank</u> <u>of Colorado Springs, Colorado Springs, Colorado</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by The Pikes Peak National Bank of Colorado Springs, Colorado Springs, Colorado; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Pikes Peak National Bank of Colorado Springs meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Pikes Peak National Bank of Colorado Springs' application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that The Pikes Peak National Bank of Colorado Springs, Colorado Springs, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Mousing Finance Board

Daniel F. Evans, Jr., Chairman