

No. : 92-705
Date: September 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Exchange Bank,
Tiptonville, Tennessee

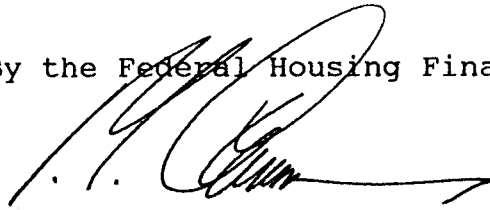
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by First Exchange Bank, Tiptonville, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Exchange Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Exchange Bank's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that First Exchange Bank, Tiptonville, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

A handwritten signature in black ink, appearing to read 'D. F. Evans, Jr.', is written over the text 'By the Federal Housing Finance Board'.

Daniel F. Evans, Jr., Chairman