No.: 92-703

Date: September 4, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Tinton Falls State Bank,</u> <u>Tinton Falls, New Jersev</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Tinton Falls State Bank, Tinton Falls, New Jersey; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Tinton Falls State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Tinton Falls State Bank's application for membership in the Federal Home Loan Bank of New York: and

FURTHER RESOLVED, that Tinton Falls State Bank, Tinton Falls, New Jersey is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Mousing Finance Board

Daniel F. Evans, Jr., Chairman