

No.: 92-70
Date: February 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1991 Capital Expenditures Budget
Federal Home Loan Bank of Des Moines

WHEREAS, the Board of Directors of the Federal Home Loan Bank of Des Moines has requested to increase the Bank's 1991 capital expenditures budget by \$377,300; and

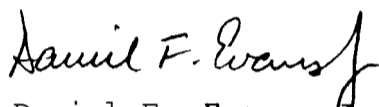
WHEREAS, \$279,000 of these increased expenditures are due to tenant improvements for the FHLBank's building; and

WHEREAS, \$83,000 of these increased expenditures are due to increased costs in equipment as the result of additional data processing and item processing business from the Dallas FHLBank and the Brenton Banks of Iowa, respectively; and

WHEREAS, \$15,300 of these increased expenditures are due to leasehold improvements relating to the additional equipment for the Bank's Des Moines regional processing center.

NOW THEREFORE, RESOLVED, that in accordance with the schedule provided by the FHLBank of Des Moines, the 1991 capital expenditures budget for the FHLBank of Des Moines is increased by \$377,300.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman