

No.: 92-698
Date: September 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of Malvern,
Malvern, Arkansas

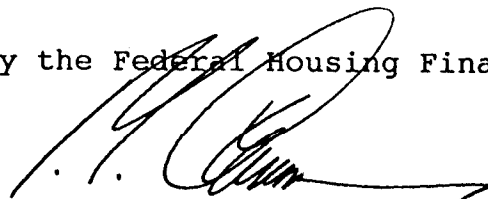
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Bank of Malvern, Malvern, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of Malvern meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of Malvern's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Bank of Malvern, Malvern, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman