FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Interstate Bank of Commerce, Sheridan, Wyoming

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by First Interstate Bank of Commerce, Sheridan, Wyoming; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Interstate Bank of Commerce meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Interstate Bank of Commerce's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that First Interstate Bank of Commerce, Sheridan, Wyoming is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman