No.: 92-695

Date: September 3, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Citizens Bank and Trust Company, Chillicothe, Missouri</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Citizens Bank and Trust Company, Chillicothe, Missouri; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens Bank and Trust Company's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Citizens Bank and Trust Company, Chillicothe, Missouri is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Mousing Finance Board

Daniel F. Evans, Jr., Chairman