No.: 92-690

Date: September 2, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Heritage Glenwood Bank, Glenwood, Illinois</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Heritage Glenwood Bank, Glenwood, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Heritage Glenwood Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Heritage Glenwood Bank's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Heritage Glenwood Bank, Glenwood, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Mousing Finance Board

Daniel F. Evans, Jr., Chairman