No.: 92-686

Date: September 2, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Danville State Bank, <u>Danville</u>, <u>Arkansas</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Danville State Bank, Danville, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Danville State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Danville State Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Danville State Bank, Danville, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman