No.: 92-681 Date: September 1, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Farmers and Merchants Bank,</u> <u>Hannibal, Missouri</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Farmers and Merchants Bank, Hannibal, Missouri; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers and Merchants Bank meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers and Merchants Bank's application for membership in the Federal Home Loan Bank of Des Moines: and

FURTHER RESOLVED, that Farmers and Merchants Bank, Hannibal, Missouri is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Foreral Housing Finance Board

Daniel F. Evans, Jr., Chairman