

No. : 92-674
Date: August 27, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Central Bank of the South,
Birmingham, Alabama

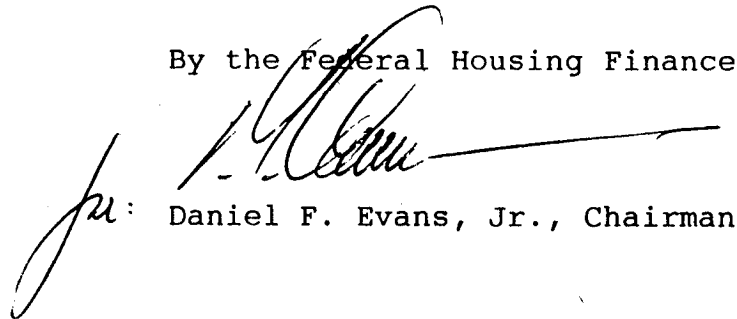
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Central Bank of the South, Birmingham, Alabama; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Central Bank of the South meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Central Bank of the South's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Central Bank of the South, Birmingham, Alabama is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

A handwritten signature in dark ink, appearing to read 'Daniel F. Evans, Jr.', is written over a horizontal line. To the left of the signature, the letters 'ju' are written in a cursive style.

Daniel F. Evans, Jr., Chairman