No.: 92-673

Date : August 27, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Bank of Kaukauna, Kaukauna, Wisconsin

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by The Bank of Kaukauna, Kaukauna, Wisconsin: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Bank of Kaukauna meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Bank of Kaukauna's application for membership in the Federal Home Loan Bank of Chicago: and

FURTHER RESOLVED, that The Bank of Kaukauna, Kaukauna, Wisconsin is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

M. Daniel F. Evans, Jr., Chairman