

No. : 92-669
Date: August 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Salem Trust Bank,
Winston-Salem, North Carolina

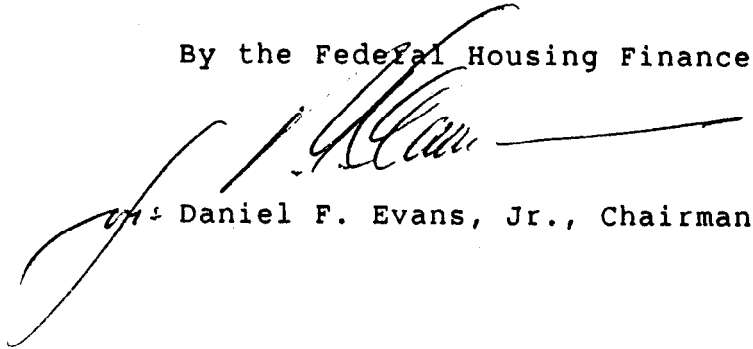
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Salem Trust Bank, Winston-Salem, North Carolina; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Salem Trust Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Salem Trust Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Salem Trust Bank, Winston-Salem, North Carolina is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman