## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - Popular Bank of Florida,</u> <u>Coral Gables. Florida</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Popular Bank of Florida, Coral Gables, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Popular Bank of Florida meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Popular Bank of Florida's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Popular Bank of Florida, Coral Gables, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Foderal Housing Finance Board 1.4. Llll' M: Daniel F. Evans, Jr., Chairman