

No.: 92-666
Date: August 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of
Mount Vernon, Mount Vernon, Texas

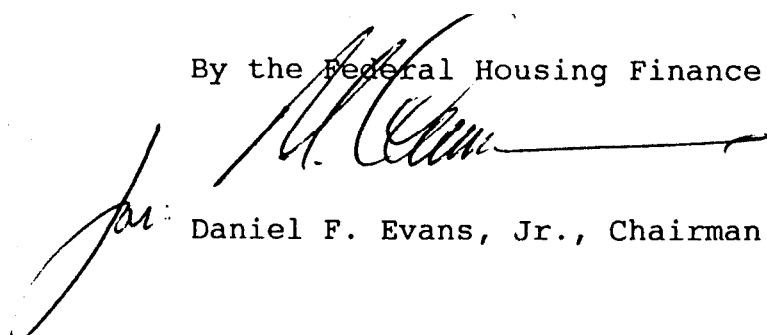
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by The First National Bank of Mount Vernon, Mount Vernon, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Mount Vernon meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Mount Vernon's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that The First National Bank of Mount Vernon, Mount Vernon, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman