No.: 92-664

Date: August 25, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Community Bank, N.A., Dewitt, New York

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Community Bank, N.A., Dewitt, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community Bank, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Community Bank, N.A.'s application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Community Bank, N.A., Dewitt, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Lamil F Evens

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman