

No. : 92-661
Date: August 25, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Stewart Title Guaranty Company,
Houston, Texas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Stewart Title Guaranty Company, Houston, Texas; and

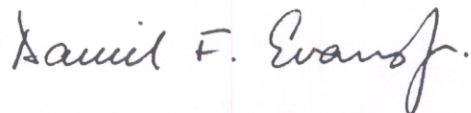
WHEREAS, the Finance Board concurs with the recommendation and agrees that Stewart Title Guaranty Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Stewart Title Guaranty Company's application for membership in the Federal Home Loan Bank of Dallas;

FURTHER RESOLVED, that the Federal Home Loan Bank of Dallas shall ensure that any lending to such member shall be on a basis that is no less safe and sound than lending to insured depository institution members; and

FURTHER RESOLVED, that Stewart Title Guaranty Company, Houston, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman