No . : 92-657 Date: 8/20/92

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - The Savannah Bank, N.A., Savannah, Georgia</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by The Savannah Bank, N.A., Savannah, Georgia; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Savannah Bank, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Savannah Bank, N.A.'s application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that The Savannah Bank, N.A., Savannah, Georgia is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman