No.: 92-648

Date: August 18, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - First Source Bank, South Bend, Indiana</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by First Source Bank, South Bend, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Source Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Source Bank's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that First Source Bank, South Bend, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Ju Daniel F. Evans, Jr., Chairman