No.: 92-640 Date: August 17, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Columbus National Bank, Columbus, Mississippi

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by First Columbus National Bank, Columbus, Mississippi; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Columbus National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Columbus National Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that First Columbus National Bank, Columbus, Mississippi is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Mousing Finance Board

par Daniel F. Evans, Jr., Chairman