No.: 92-627 Date: August 11, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Triangle Bank and Trust Company, Raleigh, North Carolina

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan $\operatorname{\mathsf{Bank}}$ of Atlanta to approve the membership application submitted by Triangle Bank and Trust Company, Raleigh, North Carolina; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Triangle Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Triangle Bank and Trust Company's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Triangle Bank and Trust Company, Raleigh, North Carolina is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Rederal Housing Finance Board

Daniel F. Evans, Jr., Chairman